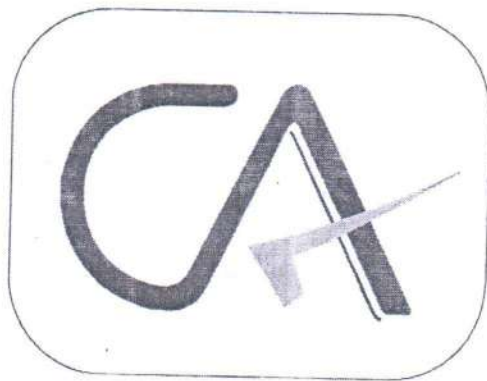


JHA PYNE & ASSOCIATES
CHARTERED ACCOUNTANTS
MARSHALL HOUSE, 6TH FLOOR, N.S. ROAD, KOLKATA - 700001



Audited Financial Statements of Accounts for the year ended 31/03/2020
M/s. ELEGANT DEVELOPERS
VIDYASAGAR ROAD, SILIGURI
(PAN - AADFE7926L)

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31st March 2020 and the Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020 attached herewith, of M/S ELEGANT DEVELOPERS H NO 509/434, VIDYASAGAR ROAD, KHALPARA, SILIGURI, Darjeeling, WEST BENGAL, 734005 AADFE7926L.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at VIDYASAGAR ROAD, SILIGURI, and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:
In the Case of Nature of Business as carried on by the assessee, there are numerous items in nature. It is not Possible to furnish Quantitative details of all stock. It is also not possible to determine ratio for each principle items of goods, as necessary bifurcation in respect of all required attributes are not in possession of assessee.

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2020 ;and
 (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
--------	--------------------	-----------------------------

Place KOLKATA
 Date 01/09/2020

Name RAMAN KUMAR JHA
 Membership Number 304757
 FRN (Firm Registration Number) 331764E
 Address MARSHALL HOUSE, 6TH FLOOR, R.N -663, 33/1, N.S.ROAD, KOLKATA, WEST BENGAL, 700001

13 b Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. No

13 c If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. Increase in profit(Rs.) Decrease in profit(Rs.)

13 d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). No

13 e If answer to (d) above is in the affirmative, give details of such adjustments.

ICDS		Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
Total				

13 f Disclosure as per ICDS.

ICDS		Disclosure
ICDS I - Accounting Policies	The accounts of the concern are prepared on going concern basis using mercantile method of accounting.	
ICDS II - Valuation of Inventories	WIP valued at Cost of Conversion.	
ICDS III - Construction Contracts	NOT APPLICABLE	
ICDS IV - Revenue Recognition	Sales of Flats are being recognised at the time of registration. All other expenses and income are recognised on mercantile basis.	
ICDS V - Tangible Fixed Assets	Fixed Assets valued at their Written Down value less Depreciation on calculated as per section 32 of the Income Tax Act.	
ICDS VII - Governments Grants	The Assessee Firm has not received any grants during the previous year under review.	
ICDS IX - Borrowing Costs	Proportionately charged to WIP.	
ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Provisions are recognised by Assessee on a reliable estimate of the expenditure required to settle the present obligation at the end of the previous year and reviewed at the end of each previous year to reflect the current best estimate. Provisions are recognised only when there is a present obligation as a result of past event and it is reasonably certain that an outflow of resources will be required to settle the obligation. No Contingent Liability or Assets have been recognised during the year.	

14 a Method of valuation of closing stock employed in the previous year. On the Basis of Cost of Conversion to WIP

14 b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: No

15 Give the following particulars of the capital asset converted into stock-in-trade Increase in profit(Rs.) Decrease in profit(Rs.)

(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
Nil			

16 Amounts not credited to the profit and loss account, being:-

16 a The items falling within the scope of section 28

Description	Amount
Nil	

16 b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned

Description	Amount
Nil	

16 c Escalation claims accepted during the previous year

Description	Amount
Nil	

16 d Any other item of income

Description	Amount
Nil	

16 e Capital receipt, if any

Description	Amount
Nil	

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Opening WDV (A)	Additions	Deductions (C)

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
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(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
-----------------	-------------------	-------------------	-------------------	--------------------------------	----------------	----------------	--------------------------	---------

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
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(iv) fringe benefit tax under sub-clause (ic)
 (v) wealth tax under sub-clause (iia)
 (vi) royalty, license fee, service fee etc. under sub-clause (iib).
 (vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).

Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode
-----------------	-------------------	-------------------	--------------------------------	----------------	----------------	------	---------

(viii) payment to PF /other fund etc. under sub-clause (iv)
 (ix) tax paid by employer for perquisites under sub-clause (v)
 (c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks
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(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available	Yes
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(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available	Yes
-----------------	-------------------	--------------	-------------------	---	-----

(e) Provision for payment of gratuity not allowable under section 40A(7)
 (f) Any sum paid by the assessee as an employer not allowable under section 40A(9)
 (g) Particulars of any liability of a contingent nature

Nature Of Liability	Amount in Rs.
---------------------	---------------

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Nature Of Liability	Amount in Rs.
---------------------	---------------

(i) Amount inadmissible under the proviso to section 36(1)(iii)

Amount in Rs.

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of Related Person	PAN of Related Person	Relation	Nature of Payment Made(Amount)
MALA MUNDHRA	AJLPM9416E	PARTNER'S DAUGHTER IN LAW	INTEREST EXP 123030
AMIT MUNDHRA HUF	AANHA2162G	PARTNER'S SONS HUF	INTEREST EXP 104270
RAJENDRA PRASAD MUNDHRA & SONS (HUF)	AACHR3132C	PARTNER'S FATHER'S HUF	INTEREST EXP 104110
ZENITH ENTERPRISES	AABFZ3560D	PARTNER'S PARTNERSHIP FIRM	INTEREST EXP 13560
AMIT MUNDHRA	AESPM0406Q	PARTNER'S SON	INTEREST EXP 493880

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same					No
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares	
	Nil					

A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? (b) If yes, please furnish the following details:					No
	SI No.	Nature of Income			Amount	
	Nil					

B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56?(Yes/No) (b) If yes, please furnish the following details:					No
	SI No.	Nature of Income			Amount	
	Nil					

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)										No	
	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	Nil											

A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.										No
	(b) If yes, please furnish the following details										

Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess of money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil						

B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.										No
	(b) If yes, please furnish the following details										

Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Details of interest expenditure carried forward as per sub-section (4) of section 94B:	Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)
Nil									

C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2021)										No
	(b) If yes, please furnish the following details										

Sl No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
Nil		

31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-									
S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the	Amount of loan or deposit taken	Whether the loan or deposit was	Maximum amount outstanding in the account at any time during	Whether the loan or deposit was taken or accepted by	In case the loan or deposit was taken or accepted by		

assessee) of the Payer

31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	ZENITH ENTERPRISES	SILIGURI	AABFZ3560D	512204	512204	Yes-Cheque	Account payee cheque
2	AMIT MUNDHRA	SILIGURI	AESPM0406Q	660000	5939607	Yes-Cheque	Account payee cheque

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

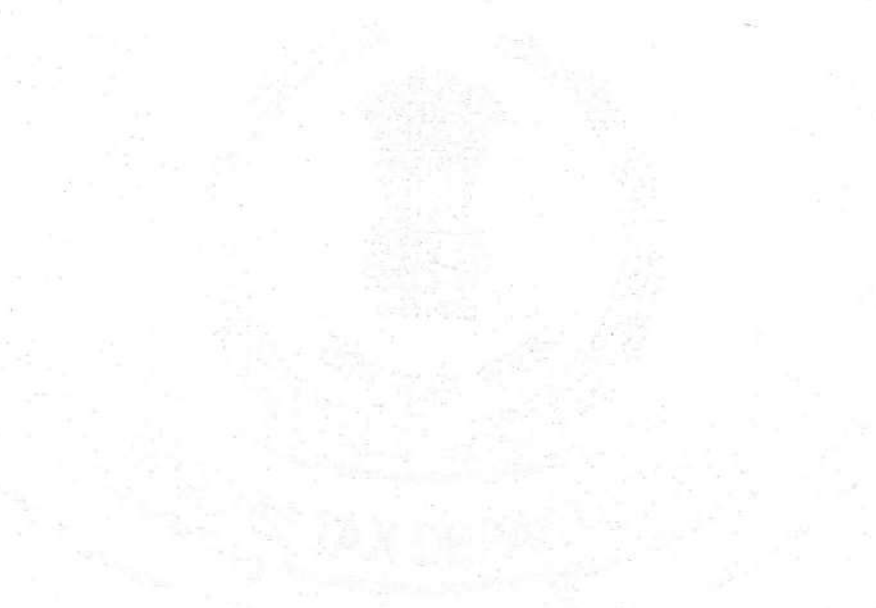
S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available						
S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
Nil						

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any	
Nil											
35	bB Finished products :										
S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any			
Nil											
35	bC By products :										
S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any			
Nil											
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-										
S.No	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Total tax paid thereon		Dates of payment				
Nil											
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. If yes, please furnish the following details:-										No
	Sl No.	Amount received (in Rs.)				Date of receipt					
Nil											
37	Whether any cost audit was carried out										No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor										
38	Whether any audit was conducted under the Central Excise Act, 1944										Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor										No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:										
Sl No	Particulars	Previous Year			Preceding previous Year						
a	Total turnover of the assessee	6450000			0						
b	Gross profit / Turnover			%	0	0	%				
c	Net profit / Turnover	95570	6450000	1.48%	0	0	%				
d	Stock-in-Trade / Turnover			%	0	0	%				
e	Material consumed/ Finished goods produced			%	0	0	%				
41	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)										
Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings											

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			0



M/S ELEGANT DEVELOPERS
VIDYASAGAR ROAD :: SILIGURI

BALANCE SHEET AS AT 31ST MARCH 2020

LIABILITIES	SCH.	AMOUNT	ASSETS	SCH.	AMOUNT
CAPITAL ACCOUNT	A	20,709,810.36	FIXED ASSETS	D	72,651.00
UNSECURED LOAN	B	23,837,991.55	ADVANCES & DEPOSITS	E	50,000.00
			FDR (920040004111244)		1,011,918.00
<u>CURRENT LIABILITIES :</u>			CLOSING STOCK	F	41,027,300.00
SUNDRY CREDITORS	C	750,509.00	(As Certified by the Partners)		
PAYABLE		193,999.00	CASH AT BANK	G	3,762,699.91
ADVANCES FROM CUSTOMERS		970,000.00	CASH IN HAND		537,741.00
			(As Certified by the Partners)		
		46,462,309.91			46,462,309.91

FOR JHA PYNE & ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FRN: 331764E)

FOR ELEGANT DEVELOPERS

ELEGANT DEVELOPERS

Ram Kumar Jha

PARTNER

PARTNER

ELEGANT DEVELOPERS

P. K. Jha

PARTNER

PARTNER

(CA RAMAN KUMAR JHA)
 MEMBERSHIP NO.-304757

IN:
 DATED:
 PLACE: KOLKATA

M/S ELEGANT DEVELOPERS
VIDYASAGAR ROAD :: SILIGURI

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

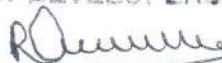
PARTICULARS		SCH.	A M O U N T	PARTICULARS		SCH.	A M O U N T
To	Opening Stock		38,533,555.32	By	Sales		6,450,000.00
To	Accounting Charges		84,000.00	By	Interest on Fixed Deposit		11,918.00
To	Bank Charges		5,782.00	By	Closing Stock - WIP		41,027,300.00
To	Car Insurance		4,702.00	(As Certified by the Partners)			
To	Construction & Material Exp.		3,754,429.49				
To	Depreciation	C	12,821.00				
To	Electricity Exp.		41,826.00				
To	Rates & Taxes		926,671.00				
To	Int. on Partner's Cap.		1,699,563.00				
To	Int. on Unsecured Loan		1,953,550.00				
To	Interest on TDS		61.00				
To	GST Late Fee		780.00				
To	Legal Exp.		79,441.00				
To	Round off		5.83				
To	Salary		284,000.00				
To	Vehicle Exp.		4,460.00				
To	Security Guard		8,000.00				
To	Net Profit		95,570.36				
	(Transferred to Partner's Capital Account)						
			47,489,218.00				47,489,218.00

FOR JHA PYNE & ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FRN: 331764E)

(CA RAMAN KUMAR JHA)
 MEMBERSHIP NO.-304757
 UDIN:
 DATED:
 PLACE: KOLKATA

FOR ELEGANT DEVELOPERS

ELEGANT DEVELOPERS



PARTNER

PARTNER

ELEGANT DEVELOPERS



PARTNER

PARTNER

M/S ELEGANT DEVELOPERS
VIDYASAGAR ROAD :: SILIGURI

SCHEDULE - A
CAPITAL ACCOUNT AS ON 31/03/2020

PARTICULARS	ARUN AGARWAL (30%)	KISHAN LAL AGARWAL (24%)	NEELAM DEVI AGARWAL (10%)	PRAVEEN KUMAR JHAWAR (12%)	RAJENDRA PRASAD MUNDHRA (24%)	TOTAL
Opening Balance	8,576,915.00	1,208,529.20	3,569,086.00	329,256.60	5,130,890.20	18,814,677.00
Introduction	0.00	0.00	0.00	0.00	100,000.00	100,000.00
Net Profit	28,671.00	22,937.00	9,557.00	11,468.00	22,937.36	95,570.36
Interest on Capital	771,922.00	108,768.00	320,735.00	29,633.00	468,505.00	1,699,563.00
Sub Total (A)	9,377,508.00	1,340,234.20	3,899,378.00	370,357.60	5,722,332.56	20,709,810.36
Net Loss	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (B)	0.00	0.00	0.00	0.00	0.00	0.00
Total (A - B)	9,377,508.00	1,340,234.20	3,899,378.00	370,357.60	5,722,332.56	20,709,810.36

ELEGANT DEVELOPERS

Ramesh
PARTNER

 PARTNER

ELEGANT DEVELOPERS

P. K. Jha
PARTNER

 PARTNER

M/S ELEGANT DEVELOPERS
VIDYASAGAR ROAD :: SILIGURI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2020

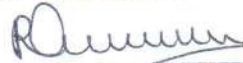
PARTICULARS	SCH B	AMOUNT (RS)	AMOUNT (RS)
UNSECURED LOANS :			
AMIT MUNDHRA		5,734,099.55	
AMIT MUNDHRA HUF		1,252,347.00	
KISHANLAL AGARWAL & SONS HUF		436,386.00	
KOMAL AGARWAL SETHIA		1,387,174.00	
KUSUM AGARWAL		430,077.00	
LATA DEVI MUNDHRA		6,200,009.00	
MADHU JHAWAR		288,738.00	
MALA MUNDHRA		1,477,718.00	
PRAVEEN KUMAR MANORAMA ATUL KUMAR JHAWAR		1,481,478.00	
PRAVEEN KUMAR JHAWAR & SONS HUF		410,142.00	
RAJENDRA MUNDHRA & SONS HUF		1,250,505.00	
ROHIT MUNDHRA		3,216,791.00	
SHRADHA PERIWAL		272,527.00	
			23,837,991.55
			23,837,991.55
SUNDRY CREDITORS	C		
ASHOK HARDWARE AGENCIES		109,318.00	
ASHA UDYOG		12,539.00	
DURGA IRON STORES		522,922.00	
EVERGREEN APPARELS		183.00	
GANNYAK SALES		79,341.00	
GLOBAL RETAIL		4,069.00	
GOLYAN BUILDERS STORES		963.00	
A JHAWAR & CO		140.00	
RAHUL HARDWARE STORES		20,304.00	
SUMIT IMPEX		730.00	
			750,509.00
			750,509.00
FIXED ASSETS	D		
MOTOR CAR (ZEN ESTILO) B/F		85,472.00	
LESS : DEPRECIATION @ 15% P.A.		12,821.00	
			72,651.00
			72,651.00
ADVANCES & DEPOSITS :	E		
DILIP ROY		50,000.00	
			50,000.00
			50,000.00
CLOSING STOCK	F		
WORK IN PROGRESS		41,027,300.00	
(As Certified by the Partners)			41,027,300.00
			41,027,300.00
BANK BALANCES :	G		
AXIS BANK LTD.		3,741,264.00	
ICICI BANK LTD. (A/C. No.-020805004252)		21,435.91	
			3,762,699.91
			3,762,699.91

M/S ELEGANT DEVELOPERS
VIDYASAGAR ROAD :: SILIGURI

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT

- 1 General
The accounts of the concern are prepared on going concern basis using mercantile method of accounting.
- 2 Valuation of Fixed Assets
Fixed Assets have been valued at Cost of acquisition less depreciation.
- 3 Depreciation Accounting
Depreciation has been provided on Fixed Assets on WDV Method at the rate prescribed under Income Tax Act 1961.
- 4 Valuation of Closing Stock
Closing Stock of WIP has been valued at Cost of Conversion.
- 5 Sales
Sales of Flats are being recognised at the time of registration. All other expenses and income are recognised on mercantile basis.

FOR ELEGANT DEVELOPERS
ELEGANT DEVELOPERS



PARTNER

PARTNER

ELEGANT DEVELOPERS



PARTNER

PARTNER